

**GOVERNMENT OF TELANGANA  
ABSTRACT**

Attachment of Properties in respect of M/s Jagadamba Logistics & Infra Private Limited, Secunderabad and its directors under Section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishment Act, 1999 – Ad-interim orders –Issued.

**HOME (GENERAL) DEPARTMENT**

**G.O.MS.No. 50**

Dated: 31-07-2015

Read the following:-

1. G.O.Ms. No. 349, Home (General.B) Dept, Dt:29-10-1999.
2. From the Commissioner of Police, Hyderabad, Lr.No.L&O/N5/ 9736/2014,  
Dated: 20.12.2014.

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**ORDER:**

Whereas, in the G.O. first read above, orders were issued appointing all the District Magistrates and Commissioners of Police of Hyderabad, Visakhapatnam and Vijayawada Cities, as "Competent Authority" in exercise of the powers conferred by sub-section (1) of section 4 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 to exercise control over the properties attached by the Government under section 3 of the said Act and such other powers attached by the Government under the said Act and discharge such other functions as may be prescribed under sub-section (2) of section 4 of the said Act, within their respective jurisdictions and the Commissioner of Police, Hyderabad is one among the others.

2. And whereas, in the reference second read above, the Commissioner of Police, Hyderabad has stated that on 06-11-2009 at 14.30 hours on the complaint of Sri. T.Subrain S/o T.Satyanarayana age 36 years Occ: Business R/o Plot No: 1/A, Road No.5 T.M.C Mahindra Hills, Secunderabad-26 and 12 others, stating that the accused persons 1.Smt. T.Lalitha Rao, 2. Sri Babban Rao Kavitate, 3. Sri T.Anand, 4. Sri Umesh Nair and 5. Sri Y.Ramchander of M/s Jagadamba Logistics and Infra Projects, Private Limited R.P. Road Kingsway, Secunderabad have entered into an agreement with the above said M/s Jagadamba Logistics and Infra Projects, Pvt. Ltd., company. The Management of the above company is offered lot of lucrative financial schemes to the general public is to invest an amount for a period of 10 months, 20 months and 36 months and will get income per month. The above company is reported to be running their business through out Hyderabad and other Districts and Head office at Mumbai. They are collected huge deposits from the various sources from the complainant and others by promising false information and collected huge amounts of Rs: 16 Crores by luring the innocent and gullible public by offering lucrative income schemes by the Management of Jagadamba Logistic and Infra Projects, Private Ltd. Company and cheated them.

3. And whereas the Commissioner of Police, Hyderabad has also stated that on the receipt of above complaint a case in Cr.No.299/2009 U/s 406,420 R/w 34 IPC and Sec.3 and 5 of Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 was registered by SI Sri Syed Sharfuddin, Chair Duty, CCS.DD. Hyderabad and handed over the case file for further investigation to Sri. Ram Das Teja Inspector of Police, North Zone Team, CCS.DD. Hyderabad. During the course of investigation on 06-11-2009 1<sup>st</sup> I.O Sri. Ram Das Teja secured the presence of complainant and victim Sri T.Subrain, Sri. Shaik Bahuddin, Anima Roy and examined them in detail and recorded their statement. On 15-12-2009 he secured the presence employees of M/s Jagadamba Metro Express & Finance Ltd Sri. K.V. Subramanyam and examined him in detail and recorded his statement. On 23-12-2009 he secured the presence of victims Sri. B.K. Chakravarthi, Sri Narendra Maharana and N.Iqbal Ahmed Khan and examined them in detail and recorded their statements. Further during the course of investigation on 20-02-2010 Sri. Ram Das Teja Inspector of Police arrested the accused A-3 James Stimmy Menezes and recorded his confession statement in the presence of mediators namely Sri T.Vikram Singh and Sri V.Sanjay Kumar and remanded him to judicial custody. On 22-02-2010 he filed a requisition in the Hon'ble court praying to grant police custody of accused Sri James Stimmy Menezes and took him in to Police custody from 27-02-2010 to 05-03-2010. During the police custody I.O Sri. Ram Das Teja seized Rs: 6,08,000/- on 01-03-2010 and certain documents from his possession under cover of seizure report dated 01-03-2010 in the presence of mediators namely Sri T.Vikram Singh and Sri V.Sanjay Kumar and deposited the seized property in the Hon'ble Court on 06-03-2010;

4. And whereas, the Commissioner of Police, Hyderabad has further stated that on 29-09-2010 the case file was transferred to WCO Team-IV for further investigation. During the course of investigation on 18-01-2013 2<sup>nd</sup> I.O. Sri S.Sarath Kumar arrested the accused A-4 Smt. Tellapragada Lalitha Kumari Rau and recorded her confession cum seizure panchanama and seized the (6) documents pertains to the properties of company in the presence of mediators Md.Saleem and Abdul Rahman and remanded her to judicial custody and also seized the 35 numbers of Silver coins and 128 numbers of Gold coins at her instance by issuing seizure report;

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5. And whereas the Commissioner of Police, Hyderabad has also stated that the investigation done in this case revealed that, A-1 Sri Devanad Babban Kavitate A-2 Sri Umesh Nair A-3 Sri James Stimmy Manezes was the directors of M/s Jagadamba Metro Express & Finance limited Bhaglaxmi Octroi Service, Tare compound shop No: 3 Behind Krishna Hotel, western Express High Way Dahisar, Mumbai-400068, Maharashtra registered with ROC vide corporate identity Number U 63040 MH2008 PLC 185264. Later Changed the name as Jagadamba Metro Express & Logistics Limited, later the company was known as Jagadamba Logistrics & Infra projects Limited, having its head office situated at 401 Accord Complex, Opp: Anupam Theatre Bus Depot, Station Road, Goregaon (E) Mumbai, Maharashtra, during the year 2008 Mr.James Stimmy Menzes met with Mr.T.R. Rau husband of A-4 Smt.T.Latitha Kumari Rau and informed about their company and offered job for both of them. Mr. T.Raja Rau went to Nasik in Maharastra state and met with A-1 Sri Devanand Kavite and A-2 Sri Umesh Nair and discussed about their business and explained them about his experience and agreed to work in the company. During the year December 2008 A-1 Sri Devanand Kavite, Chairman of M/s Jagadamba Logistics and Infra Projects Pvt Ltd has appointed Sri T.R Rau husband of A-4 T.Lalitha Kumari Rau as Managing Director, M/s Jagadamba Logistics and Infra Projects Pvt Ltd of Hyderabad branch and A-4 Smt.T.Lalitha Kumari Rau was appointed as Marketing Director in the company. Mr. T.R. Rau used get Rs.40,000/- per month as salary and she get Rs.30,000/- per month as salary. Her husband T.R Rau has sought to appoint staff for development of the business and appointed Sri Y.Ramachander Rao was as Branch Manager, Sri Manian, Operation Manager, Sri Subramanyam as accountant. The company office was established at H.No. 7-1-815/816 & 7-1-935 Kings Way, R.P. Road, Sec.bad. As per the direction of the company they have started different schemes. The schemes are to invest an amount for a period of 10 months, 20 months and 36 months and they get income per month. M/s Jagadamba Logistics and Infra Projects Pvt Ltd started the operations throughout Hyderabad and head Office is at Mumbai;

6. And whereas the Commissioner of Police, Hyderabad has stated that once Mr. T.R. Rau took over as Managing Director of M/s Jagadamba Logistics and Infra Projects Pvt Ltd with its office at H.No.7-1-815/816 & 7-1-935 Kings Way, R.P. Road, Sec'.bad they have introduced scheme similar to that of M/s City Limousine Pvt Ltd. Such as one customer has to pay an amount of Rs.50,000/- he gets Rs.3,500/- per month for a period of 32 months and after completion of the period of 32 months the customer gets back him investment of Rs.50,000/-. If a customer pays an amount of Rs.1,00,000/- he gets Rs.7,000/-per month for a period of 32 months. Initially as there are some problems with the M/s City Limousine Pvt Ltd people started depositing money heavily in the company i.e., M/s Jagadamba Logistics and Infra Projects Pvt Ltd., and the company used to honour all the advance cheques issued to the customer to keep up the name of the company. The company opened bank accounts in the name of Jagadamba Logistics & Infra Ltd at ICICI, Vikramपुरi Branch, HDFC Bank, Alwal, Axis Bank, Tarnaka Branch. They used to issue cheques from the bank accounts. During the period March 2009 the schemes mentioned above were changed as per the advise of the chairman and other directors. Then the schemes are one customer has to pay an amount of Rs.55,000/- he gets Rs.3,500/- per month for a period of 36 months and after completion of the period of 36 months he gets back him investment of Rs.50,000/-. If a customer pays an amount of Rs.1,10,000/- he gets Rs.7,000/- per month for a period of 36 months. Branch Manger Sri Ramchander Rao, Mr. Manian, and Sri Subramanyam used the collect the cash or Cheque from the customers and issue receipts and hading over the cash to Group. Capt.T.R. Rau and also to A-4 Smt.T.Lalitha Kumari Rau depending upon the availability. The cheques and cash were deposited in banks, In the beginning the business transaction made through the ICICI Bank, Vikramपुरi Branch, Secbad for one month. Later they used to do the business transaction with H.D.F.C.Bank, Alwal branch, Indian Overseas Bank, Alwal branch and Axis Bank, Tarnaka Branch;

7. And whereas, the Commissioner of Police, Hyderabad has further stated that when ever there was huge cash balance in banks which was collected from the depositors the Chairman Mr.Devanand Babban Kaviteke used to get the money transferred to his personal accounts and other company accounts. Similarly about an amount of Rs. 2.5 Crores was siphoned by him through other company accounts existing in HDFC bank Mumbai and Nasik Road, Nagpur he diverted the money for the development of Dairy Form in Sathara , Maharashtra State, further the amount Rs.4.5 Lakhs was transferred by depositing in the account of Sandeep Bushnawar, and Rs. 2.00 Lakhs transferred in the account of Mrs. Vimala Suresh in HDFC Bank, Kingaway Branch Nagpur for the development of rented branch office and other expenditure as per instructions of the Chairman. Umesh Chellapan Nair who is director in the company also a partner along with one Sri Jagdish Patro in M/s Bhavani Logistics, Mumbai, they have taken more than Rs. 3.5 Crores in cash for Logistics business in Hyderabad and Bangalore through Lorry Receipts payment they had legal agreement with Group Capt. T.R.Rau. Later cheques issued to customers started bouncing for lack of sufficient funds, at that stage Mr. T.R.Rau suspecting about the likely fraud committed by James Stimmy Menezes and Devanand Babban Kaviteke and explained about the bouncing of cheques with them and

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they assured him to rectify the balance but later they avoided by making not available. During the period October 2009 the business was coming down and started receiving several complaint about the bouncing of the cheques. What ever amount paid towards Logistics business through the Devanand Babban Kaviteke were not received back in time and the company could not make payments to the depositors by 28-10-2009 there is no balance in the Axis Bank. The depositors rushed to the company office on 29-10-2009 and damaged the office furniture and computers were taken away by the depositors. On knowing by Mr. T.R. Rao cheated by the Devanand Babban Kaviteke and other director by siphoning the funds of the company collected from general public by him and unable to bear the pressure on 30-10-2009 Mr. T.R.Rao committed suicide in his house by hanging.

8. And whereas the Commissioner of Police, Hyderabad has requested the Government to pass an Ad-interim orders U/s 3 of Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 for the attachment of properties mentioned in Annexure – I & II of the directors of the Jagadamba Logistics & Infra Private Limited in order to protect the interest of depositors in the said company for taking further necessary action.

9. And whereas, at the time of investigation, the Investigation Officer, during the course of investigation identified the properties mentioned purchased by the accused directors with the ill gotten money listed in Annexure-I & II.

10. Now therefore, the Government after careful examination of the matter hereby pass an ad-interim orders under section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Act No.17 of 1999), for attachment of properties as shown in the Annexure - I & II appended to this order, in respect of the accused directors of the M/s Jagadamba Logistics and Infra Projects, Private Limited R.P. Road Kingsway, Secunderabad, in order to protect the interest of the depositors of the said defaulted financial establishment.

11. The Commissioner of Police and the Competent Authority, Hyderabad shall take necessary further action accordingly and as per the provisions of the said Act and Rules.

12. This order is available on Internet and can be accessed at address <http://goir.telangana.gov.in/>.

**(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)**

**AJAY MISRA,  
PRINCIPAL SECRETARY TO GOVERNMENT (FAC)**

To  
The Commissioner of Police and Competent Authority, Hyderabad.

**Copy to:**

The concerned through the Commissioner of Police and Competent Authority, Hyderabad.

The Director General of Police, T.S., Hyderabad.

The Commissioner & Inspector General of Registration & Stamps, T.S, Hyderabad.

The O.S.D. to Minister for Home.

The P.S. to Secretary to Government, Home Department.

The Law (C) Department.

SC/SF.

**// FORWARDED::BY ORDER //**

**SECTION OFFICER**

**ANNEXURE (1) IMMOVABLE PROPERTIES appended to G.O.Ms.NO. 50 , of Home (General) Department, DT: 31.07.2015**

**LIST OF REGISTERED IMMOVABLE PROPERTIES BELONGING TO THE ACCUSED PERSONS INVOLVED IN CRIME NO.299/2009 U/s 406,420 AND  
SEC. 3 OF APPDFE ACT OF WCO TEAM -IV, CCS, DD, HYDERABAD.**

<b>SL No</b>	<b>Name of the Seller and Address</b>	<b>Name of the purchaser and address</b>	<b>Description of the property</b>	<b>Document No., date and Sub-Registrar</b>	<b>Registration Value of the property approx.</b>	<b>Market Value of the property</b>	<b>Remarks</b>
1	1. Sri T.N.Natraj S/o Late T. Nagaiah R/o H.No: 7-1-816, Rashtropati Raod Secunderabad 2. Racharla Padmavathi W/o late R.Narsimhulu 3. Racharla Ramesh S/o Late Racharla Narsimhulu R/o H.No: 7-1-817, Kingsway, Secunderabad and M/s Sri. Sidhirameshwara Builders and 1. Smt. T.Anasuya W/o Late T. Nagaiah R/o 71-1-815, 816, Rashtrapathi Road Secunderabad. 2. Smt. T. Raheshwari W/o T.Laxman Rao R/o 5-110/1, Old Alwal Secunderabad. 3. Smt. T.N. Shobha W/o Late M.Dwarakanath R/o H.No: 5-110/1, Old Alwal, Secnderabad.	Sri M/s Jagadamba Logistics & Infra Projects Ltd having its Registered office at 401, Accord Complex, opp: Anupam Theatre & Bus Depot represented by its Directors Mr. Devanand Babab Rao Kavitake S/o Mr. Baban Rao Vittal Kavitake, age 37 yrs R/o Pitamberbhai ki Chawl, 3/2 Ramwadi, New Linking Road, Jogeshwari East Mumbai.	Flat No. 4, on the first Floor with a Built up area of 1587 Sq.Ft (Including common area) and Parking Area for 1 Car of 100 Sft. (Including common area) together with an Undivided Share in Land measuring 20 Sq.Yrds out of the total extent of 508 Sq.Yrds or 424.68 Sq.Mtrs vide Municipality No: 7-1-815, 816, 936, 937, 938, 939 and 7-1-817 Sitiated at Rashtrapathi Road Kings Way Secunderabad.	Doc.No.890/2009 Date: 16-06-2009 Sub Registrar, Secunderabad	Rs.18,00,000/-	Aprox: Rs.35,00,000/-	Accused A-1 Devand Babab Rao Kavitake purchased the property in the name of M/s Jagadamba Logistics & Infra Projects Ltd.

2	--Do-	Sri M/s Jagadamba Logistics & Infra Projects Ltd having its Registered office at 401, Accord Complex, opp: Anupam Theatre & Bus Depot represented by its Directors Mr. Devanand Babab Rao Kavitate S/o Mr. Baban Rao Vittal Kavitate, age 37 yrs R/o Pitamberbhai ki Chawl, 3/2 Ramwadi, New Linking Road, Jogeshwari East Mumbai.	Flat No. 3, on the first Floor with a Built up area of 639 Sq.Ft (Including common area) together with an Undivided Share in Land measuring 10 Sq.Yrds out of the total extent of 508 Sq.Yrds or 424.68 Sq.Mtrs vide Municipality No: 7-1-815, 816, 936, 937, 938, 939 and 7-1-817 Sitiated at Rashtrapathi Road Kings Way Secunderabad.	Doc.No.891/2009 Date: 16-06-2009 Sub Registrar, Secunderabad	Rs.8,05,000/-	Aprox: Rs.16,00,00 0/-	Accused A-1 Devand Babab Rao Kavitate purchased the property in the name of M/s Jagadamba Logistics & Infra Projects Ltd.
3	-Do-	Sri M/s Jagadamba Logistics & Infra Projects Ltd having its Registered office at 401, Accord Complex, opp: Anupam Theatre & Bus Depot represented by its Directors Mr. Devanand Babab Rao Kavitate S/o Mr. Baban Rao Vittal Kavitate, age 37 yrs R/o Pitamberbhai ki Chawl, 3/2 Ramwadi, New Linking Road, Jogeshwari East Mumbai.	Flat No. 3/A, on the first Floor with a Built up area of 772 Sq.Ft (Including common area) together with an Undivided Share in Land measuring 10 Sq.Yrds out of the total extent of 508 Sq.Yrds or 424.68 Sq.Mtrs vide Municipality No: 7-1-815, 816, 936, 937, 938, 939 and 7-1-817 Sitiated at Rashtrapathi Road Kings Way Secunderabad.	Doc.No.892/2009 Date: 16-06-2009 Sub Registrar, Secunderabad	Rs.9,00,000/-	Aprox: Rs.18,00,00 0/-	Accused A-1 Devand Babab Rao Kavitate purchased the property in the name of M/s Jagadamba Logistics & Infra Projects Ltd.

**Total value of the immovable properties approx.**

**Rs : 69,00,000/-**

**AJAY MISRA,  
PRINCIPAL SECRETARY TO GOVERNMENT (FAC)**

**ANNEXURE (II) MOVABLE PROPERTIES appended to G.O.Ms.NO. 50 , of Home (General) Department, DT:31.07.2015**

LIST OF REGISTERED MOVABLE PROPERTIES BELONGING TO THE ACCUSED PERSONS OF M/s JAGADAMBA LOGISTICS & INFRA PROJECTS LIMITED INVOLVED IN CRIME NO.299/2008 U/S 406,409,420 IPC AND SEC. 3 OF APPDFE ACT OF WCO Team IV, CCS, DD, HYDERABAD.

1. Seized cash of Rs: 6,08,000/- pertains to the victims/depositors in M/s Jagadamba Metro Express & Logistics Pvt Ltd at the instance of A-3 James Stimmy Menezes on 03-03-2010 and same was deposited in the Hon'ble Court vide PI No: 17/2010.
2. Seized 35 Numbers of Silver coins embossed with words Jagadamba Metro Express & Logistics on one side and Idol of Durga Mata on other side at the instance of A-4 Smt. T.Lalitha Kumari Rau on 02-03-2013.( each about 1 gram)
3. Seized 128 Numbers of Gold Coins embossed with words Jagadamba Metro Express & Logistics on one side and Idol of Durga Mata on other side at the instance of A-4 Smt. T.Lalitha Kumari Rau on 02-03-2013. ( each about 1 gram)
- 4.

***Total value of movable properties approx.                      Rs. 9,30,000/-***

**AJAY MISRA,  
PRINCIPAL SECRETARY TO GOVERNMENT (FAC)**